



Atharva Institute of Management Studies Activity / Event report

Name of Event/Title : Demystifying Budget 2024

Resource person : CA Deep Gokani

Organization : Fintopedia

Designation : Chartered Accountant

Contact no. : 9372063457

Email ID : <u>nachiket@fintopedia.com</u> / <u>ankit@fintopedia.com</u>

Date(s) of conduction : 25th July, 2024

Class / Sem : MMS SEM II (Batch 2023 – 2025)

Faculty coordinator : Dr. Vaibhav Patil Prof. Ketan Sutaria

Student coordinator/ committee : The Finnix Club

DESCRIPTION

Objectives:

- To explain the structure and components of the Union Budget.
- To highlight the importance of the budget in economic planning and development.
- To discuss the major announcements, allocations, and policy changes in the Union Budget 2024.
- To analyze the potential impact of the budget on different sectors of the economy.
- To address queries and provide clarifications to students on various aspects of the budget.

Key Takeaways:

1. Increased Focus on Infrastructure

In order to spur economic growth and generate job opportunities, the budget has set aside a sizeable amount of money for infrastructure development.

2. Tax Reforms

Significant modifications to the tax code were covered, such as adjustments to income tax slabs and incentives for new businesses and MSMEs (Micro, Small, and Medium Enterprises).

3. Social Sector Investments

It was noted that increased funding allocations to the education and health sectors are essential first steps in developing human capital.

4. Fiscal Discipline

An analysis was conducted to determine the government's commitment to upholding budgetary discipline and guaranteeing sufficient public spending.

5. Sustainability and Green Initiatives

Green energy and sustainable development initiatives were emphasized as important budgetary elements.

Learning Outcomes:

1. Introduction to the Union Budget

A succinct explanation of the Union Budget's goals and significance in relation to the Indian economy opened the session. To provide the groundwork for further in-depth conversations, important budgetary terms and ideas were clarified.

2. Highlights of Union Budget 2024

The main features of the Union Budget 2024 were unveiled, encompassing significant policy measures, tax proposals, and allocations. Particular attention was paid to the defense, infrastructure, healthcare, and education sectors.

3. Economic Implications

The discussion of the budgetary allocations and policies' effects on the economy was in-depth. Expert analysis was given regarding the potential effects of the budget on employment, inflation, economic growth, and the fiscal deficit.

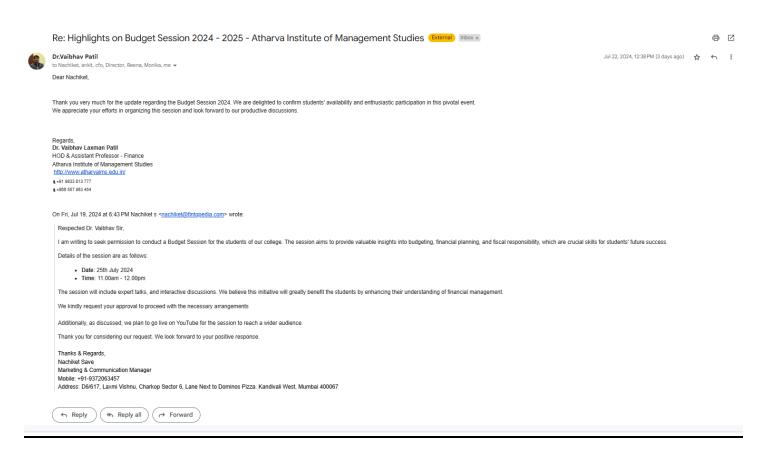
4. Taxation and Fiscal Measures

Students will acquire knowledge about the modifications to tax laws, such as those pertaining to direct and indirect taxes, that were made in the Union Budget of 2024. They will comprehend how new economic policies and changes affect people and companies.

Profile of resource person

- Mr. Deep Gokani is a Chartered Accountant and Legal Professional specializing in taxation and advisory.
- He began his career in 2015 as an Associate at Pabari Gokani & Co., later advancing to Senior Consultant, focusing on IT sector audits and real estate.
- In 2020, he founded Deep Gokani & Co., offering services like Virtual CFO, audits, and advisory.
- Known for his expertise and integrity, his firm quickly gained recognition in the financial sector.

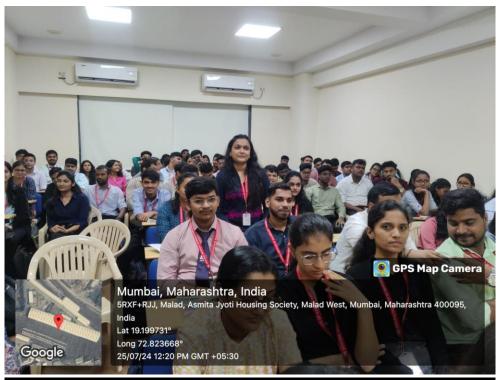
Communication with resource person (screenshot of mail, message etc)



FLYER OF THE EVENT



GEO-TAGGED PHOTOS













Attendance sheet with signature

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ATHARVA INSTITUTE OF MANAGEMENT STUDIES

MMS Sem- II Attendance Sheet 2023- 2024

(Batch - 2023 - 2025) Division - B

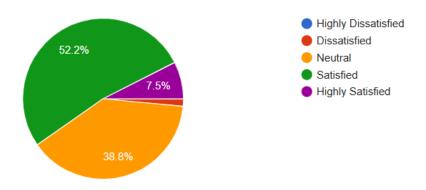
Demystifying Budget 2024

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B-13	Chaudhary Nidhi Rajkumar	A
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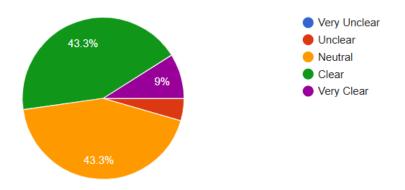
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Feedback Analysis

Overall, how satisfied are you with the session on Union Budget 2024? 67 responses

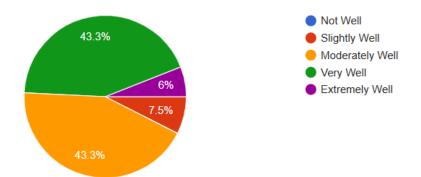


How clear and understandable was the presentation of the Union Budget 2024? 67 responses



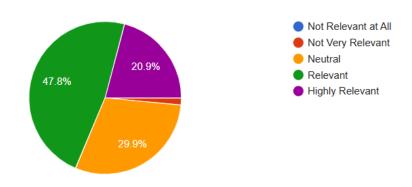
How well did the session cover the key aspects of the Union Budget 2024?

67 responses



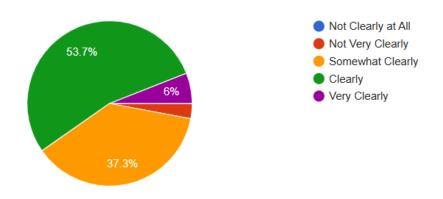
How relevant was the session on Union Budget 2024 to your studies?

67 responses



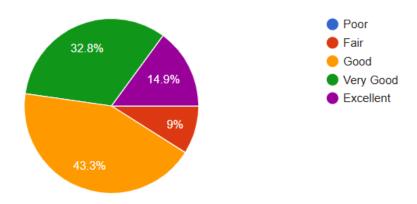
How well was the topic of the Union Budget 2024 explained?

67 responses



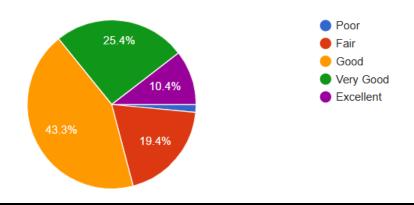
How would you rate the speaker's knowledge on the Union Budget 2024?

67 responses



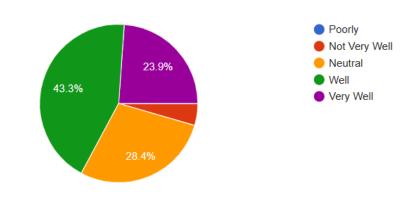
How would you rate the speaker's presentation skills?

67 responses



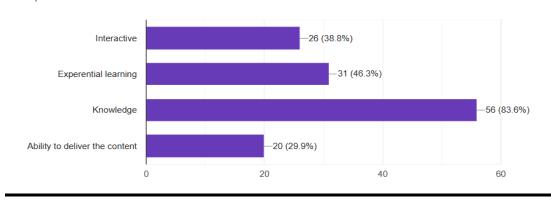
How well did the speaker respond to questions from the audience?

67 responses



Highlight two major aspects of the speaker?

67 responses



EVENT REPORT PREPARED BY: Prof. Ketan Sutaria – Assistant Professor

Verified by: Dr. Vaibhav Patil – HOD (Finance)

Submitted to: Dr. D. Henry Babu – Director - AIMS